

WizData Case Study:



Collection Strategies for Retail Banking

About Client:

Earnings Performance Group (“EPG”) is a management consulting and technology development firm specializing in revenue enhancement techniques for banks.

Business Problem:

The company was engaged to develop an optimal strategy for collection of outstanding balances from bank customers.

Approach:

- Understand the bank’s current methodologies, industry constraints, best practices and government regulations;
- Conduct a pilot study to assess effectiveness of collection resources;
- Develop a mathematical model and quantify results;
- Design and implement the model.

Results:

- The new ‘collections’ module proved highly reliable when tested against the bank’s historical data;
- The ‘collections’ module was incorporated into a more extensive customized package for use by one of the largest banks in the nation.

About us:

WizData Systems provides business analytics and modeling solutions that optimize business processes, maximize efficiency and reduce operational costs for our clients in the manufacturing, banking, finance, insurance and retail industries.



Contact us: WizData Systems, Inc.
2001 Route 46, Suite 310
Parsippany, New Jersey 07054
www.WDSystems.com
866-949-3282